

### **TAX OBLIGATIONS CLAUSE**

Mega Equity Securities and Financial Services Public Ltd will not withhold Special Defense Contributions when receiving income from investment instruments (Dividends, Bonds Coupons, fund income distributions and/or any other income from investment securities). This change is considered necessary given that the tax obligations of each client towards the Cyprus Tax Authorities may be different and consequently the company is not in a position to make a proper assessment.

For the same reasons noted above, the company will not withhold contributions to the General Healthcare System when receiving income from such investment securities held under custody for its clients.

Each client should assess their tax obligations independently and in cooperation with their tax consultant, and pay the relevant amount due to the tax authorities. We note that any individual or company that is considered and taxable person by the income tax laws of Cyprus and receives overseas dividend and/or interest has an obligation to pay the Special Defense contribution to the Cyprus Tax authorities in two installments, on 30 June and 31 December every year. In accordance to the General Healthcare System law, any person who is a tax residence in the Republic of Cyprus may have an obligation to pay contributions to the General Health System for income received from dividend and/or interest in two installments, on the 30 June and 31 December every year.

For any further clarifications please feel free to contact us at [info@megaequity.com](mailto:info@megaequity.com).